ZHUANGYAN INVESTMENT INTERNATIONAL LIMITED
(Incorporated in the British Virgin Islands with limited liability)

Contel Technology Company Limited
康特隆科技有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1912)

JOINT ANNOUNCEMENT

(1) COMPLETION OF THE SUBSCRIPTION AND THE PLACING UNDER SPECIFIC MANDATE; AND (2) MONTHLY UPDATE ON THE UNCONDITIONAL MANDATORY CASH OFFER BY DL SECURITIES (HK) LIMITED FOR AND ON BEHALF OF ZHUANGYAN INVESTMENT INTERNATIONAL LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF CONTEL TECHNOLOGY COMPANY LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

Joint financial advisers to the Offeror

德林證券 DL SECURITIES
DL Securities (HK) Limited

首盛資本集團 Alpha Financial Group
Alpha Financial Group Limited

Financial adviser to the Company

中毅資本有限公司 Grand Moore Capital Limited

References are made to (i) the joint announcement dated 8 June 2026 (the "**Rule 3.5 Announcement**") issued by Contel Technology Company Limited (the "**Company**") and Zhuangyan Investment International Limited (the "**Offeror**") in relation to, among other things, (a) the Subscription and the Placing under Specific Mandate; (b) the proposed Increase in Authorised Share Capital; and (c) the Offer; (ii) the joint announcements dated 29 June 2026 and 3 July 2026 issued by the Company and the Offeror in relation to the delay in despatch of the Composite Document (the "**Delay in Despatch Announcements**"); and (iii) the poll results announcement of the Company in relation to the EGM dated 14 July 2026 (the "**Poll Results Announcement**"). Unless the context otherwise requires, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Rule 3.5 Announcement.

The Company and the Offeror wish to update the Shareholders and the potential investors of the Company on further developments in relation to, among other things, the Subscription, the Placing and the Offer.

As stated in the Rule 3.5 Announcement, the making of the Offer is subject to the Subscription Completion which is inter-conditional with the Placing Completion. In addition, the Subscription Completion and the Placing Completion are subject to the fulfilment of the Subscription Conditions Precedent and the Placing Conditions Precedent respectively.

The EGM was held on 14 July 2026. As disclosed in the Poll Results Announcement, the resolutions in respect of the Subscription Agreement, the Placing Agreement, the Specific Mandate and the Increase in Authorised Share Capital were duly passed by the Shareholders at the EGM. Furthermore, the Stock Exchange granted its listing approval in respect of the Subscription Shares and the Placing Shares on 15 July 2026.

COMPLETION OF THE SUBSCRIPTION AND THE PLACING

All the Subscription Conditions Precedent and all the Placing Conditions Precedent were fulfilled on 29 July 2026. The Subscription Completion and the Placing Completion took place simultaneously on 29 July 2026, whereby the Company simultaneously allotted and issued (i) 271,230,595 Subscription Shares to the Subscriber at the Subscription Price of HK$0.365 per Subscription Share upon the Subscription Completion; and (ii) 58,205,000 Placing Shares to the placees at the Placing Price of HK$0.365 per Placing Share upon the Placing Completion under the Specific Mandate.

Immediately upon the Subscription Completion and the Placing Completion and as at the date of this joint announcement, the Offeror, its ultimate beneficial owner and parties acting in concert with any of them are interested in 271,230,595 Shares, representing approximately 58.81% of the Enlarged Issued Share Capital.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately before the Subscription Completion and the Placing Completion; and (ii) immediately upon the Subscription Completion and the Placing Completion and as at the date of this announcement:

	Immediately before the Subscription Completion and the Placing Completion		Immediately upon the Subscription Completion and the Placing Completion and as at the date of this announcement	
	No. of Shares	*%*	*No. of Shares*	*%*
The Offeror, its ultimate beneficial owner and parties acting in concert with any of them *(Note 6)*	—	—	271,230,595	58.81
Director and parties acting in concert with him *(Note 1)*				
Mr. Lam				
— through P. Grand (BVI) Ltd. *(Notes 1, 2 and 4)*	66,274,600	50.29	66,274,600	14.37
Ms. Feng Tao				
— through Kingtech (BVI) Ltd. *(Notes 1 and 3)*	8,400,000	6.37	8,400,000	1.82
Public Shareholders				
Placees to the Placing *(Note 5)*	—	—	58,205,000	12.62
Other public Shareholders	57,099,638	43.33	57,099,638	12.38
Total	**131,774,238**	**100.00**	**461,209,833**	**100.00**

Notes:

(1) Pursuant to a confirmatory deed, Mr. Lam, Mr. Qing Haodong and Ms. Feng Tao (spouse of Mr. Qing Haodong) have acknowledged and confirmed, among other things, that they are acting in concert with each other. Accordingly, each of Mr. Lam, Mr. Qing Haodong and Ms. Feng Tao is deemed to be interested in all the Shares in which any of them is interested under the SFO.

(2) P. Grand (BVI) Ltd. is 100% owned by Mr. Lam, and Mr. Lam is deemed to be interested in all the 66,274,600 Shares beneficially held by P. Grand (BVI) Ltd. under the SFO.

(3) Kingtech (BVI) Ltd. is 100% owned by Ms. Feng Tao, and Ms. Feng Tao is deemed to be interested in all the 8,400,000 Shares beneficially held by Kingtech (BVI) Ltd. under the SFO.

(4) Save for the 66,274,600 Shares beneficially held by P. Grand (BVI) Ltd. and the 8,400,000 Shares beneficially held by Kingtech (BVI) Ltd. which are deemed to be held by Mr. Lam, none of the other Directors holds any relevant securities (as defined in Note 4 to Rule 22) of the Takeovers Code) of the Company.

(5) Such placees to the Placing are Independent Third Parties.

(6) The Offeror confirms that Mr. Lam, Mr. Qing Haodong, Ms. Feng Tao, P. Grand (BVI) Ltd. and Kingtech (BVI) Ltd. are not de facto or presumed concert parties of the Offeror and its ultimate beneficial owner.

(7) Each of Mr. Lam, Mr. Qing Haodong, Ms. Feng Tao, P. Grand (BVI) Ltd. and Kingtech (BVI) Ltd. confirms that he/she/it is not a de facto or presumed concert party of the Offeror and its ultimate beneficial owner.

THE UNCONDITIONAL MANDATORY CASH OFFER

Accordingly, the Offeror is required to make an unconditional mandatory cash offer pursuant to Rule 26.1 of the Takeovers Code for all the issued Shares (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it).

As disclosed in the Delay in Despatch Announcements, the Composite Document containing, among other things, (i) details of the Offer (including the expected timetable); (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer, together with the relevant forms of acceptance and transfer, are required to be despatched to the Shareholders on a date falling no later than (i) 7 days after the Subscription Completion; or (ii) 7 August 2026, being 7 days after the Subscription Long Stop Date, whichever is earlier. It is therefore expected that the Composite Document will be despatched on or before 5 August 2026 (or such later date to which the Executive may consent).

Further joint announcement(s) will be made by the Company and the Offeror as and when appropriate in accordance with the Listing Rules and the Takeovers Code to update the Shareholders and potential investors of the Company on the status and progress of the Offer and when the Composite Document is despatched.

WARNING

The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to the acceptance of the Offer in this joint announcement. Independent Shareholders are reminded to read the Composite Document, which shall include the recommendations of the Independent Board Committee and the advice of the Independent Financial Adviser in respect of the Offer, before deciding whether or not to accept the Offer.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors of the Company are in any doubt about their position, they should consult their professional advisers.

By Order of the Board of
Zhuangyan Investment International Limited
Zhuang Hezhong
Director

By Order of the Board of
Contel Technology Company Limited
Lam Keung
Chairman

Hong Kong, 29 July 2026

As at the date of this joint announcement, the Board comprises Mr. Lam Keung and Ms. Cheng Yu Pik as executive Directors; and Mr. Chan Kwok Kuen Kenneth, Mr. Dan Kun Lei, Raymond and Mr. Lai Man Shun as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhuang Hezhong.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other the than opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.