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Contel Technology Company Limited

康特隆科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1912)

PROFIT WARNING

This announcement is made by Contel Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the fifteen months ended 31 March 2025 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a consolidated net loss in the range of USD11.5 million and USD13.0 million for the Reporting Period, representing an increase of approximately 18.0% to 33.3% as compared to the net loss of approximately USD9.7 million for the twelve months ended 31 December 2023.

The expected increase in net loss was mainly due to:

- (i) net provision for impairment losses recognised on non current assets, amortization of intangible assets and the expected credit loss on trade receivables increased due to fluctuations in economic and business environment during the Reporting Period; and
- (ii) the impact of a change of financial year end date. The reporting period ended 31 March 2025 covered a period of fifteen months while the reporting year ended 31 December 2023 covered a period of twelve months.

The Board wishes to emphasise that based on the information currently available, it considers that, similar to previous years, the net provision is non-cash in nature and do not have any material impact on the cash flow of the Group.

The Company is still in the process of finalising the annual results of the Group for the Reporting Year. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which has not yet been audited or reviewed by the Company's auditors and the audit committee of the Company. The actual annual results of the Group may be different from what is disclosed in this announcement. Shareholders and investors of the Company should read carefully the annual results announcement of the Company for the Reporting Year, which is expected to be released by the end of June 2025 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Contel Technology Company Limited
Au Ka Man Silkie
Company Secretary

Hong Kong, 26 June 2025

As at the date of this announcement, the Board comprises Mr. Lam Keung, Mr. Qing Haodong, Mr. Mai Lu and Ms. Cheng Yu Pik as executive directors; Mr. Dan Kun Lei, Raymond, Mr. Chan Kwok Kuen Kenneth and Mr. Lai Man Shun as independent non-executive directors.