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## **Contel Technology Company Limited**

### **康特隆科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1912)**

### **SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 ON USE OF PROCEEDS**

References are made to the announcements of the Company dated 14 November 2022, 14 December 2022 and 23 December 2022 as well as the circular of the Company dated 29 November 2022 in relation to the rights issue by the Company (the “**Rights Issue**”), and to the annual report of the Company for the year ended 31 December 2023 (the “**2023 Annual Report**”).

The Board would like to provide additional information on the net proceeds from the Rights Issue pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The table below sets out the status of utilisation of the net proceeds from the Rights Issue as at 31 December 2023:

#### **USE OF PROCEEDS FROM THE RIGHTS ISSUE**

<b>Use of proceeds</b>	<b>Approximate percentage of total amount</b>	<b>Actual amount of Net Proceeds</b>	<b>Amount utilised as at 31 December 2022</b>	<b>Actual usage during the year ended 31 December 2023</b>	<b>Actual usage up to 31 December 2023</b>
(i) Finance payment for purchases of ICs	90%	16.0	11.1	4.9	16.0
(ii) Working capital	10%	1.8	1.8	-	1.8
		<b>17.8</b>	<b>12.9</b>	<b>4.9</b>	<b>17.8</b>

As at 31 December 2023, the net proceeds from the Rights Issue had been fully utilised.

The Board confirmed that the above supplemental information does not affect any other information contained in the 2023 Annual Report. Save as disclosed in this announcement, the content of the 2023 Annual Report remains unchanged.

By order of the Board  
**Contel Technology Company Limited**  
**Au Ka Man Silkie**  
*Company Secretary*

Hong Kong, 19 August 2024

*As at the date of this announcement, the Board comprises Mr. Lam Keung, Mr. Qing Haodong, Mr. Mai Lu and Ms. Cheng Yu Pik as executive directors; Mr. Dan Kun Lei Raymond, Mr. Chan Kwok Kuen Kenneth and Mr. Lai Man Shun as independent non-executive directors.*