

# Contel Technology Company Limited 康特隆科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 1912



INTERIM REPORT  
中期報告  
2022



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# CORPORATE INFORMATION

## 公司資料

### Executive Directors

Mr. Lam Keung (*Chairman*)  
Mr. Qing Haodong  
Mr. Mai Lu  
Ms. Cheng Yu Pik

### Independent Non-Executive Directors

Mr. Dan Kun Lei Raymond  
Mr. Chan Ngai Fan (Appointed on 2 March 2022)  
Mr. Lai Man Shun  
Mr. Wong Kwun Ho (Resigned on 24 January 2022)

### Audit Committee

Mr. Chan Ngai Fan (*Chairman*)  
(Appointed on 2 March 2022)  
Mr. Dan Kun Lei Raymond  
Mr. Lai Man Shun  
Mr. Wong Kwun Ho (Resigned on 24 January 2022)

### Nomination Committee

Mr. Lam Keung (*Chairman*)  
Mr. Lai Man Shun  
Mr. Chan Ngai Fan (Appointed on 2 March 2022)  
Mr. Wong Kwun Ho (Resigned on 24 January 2022)

### Remuneration Committee

Mr. Lai Man Shun (*Chairman*)  
Mr. Lam Keung  
Mr. Dan Kun Lei Raymond

### Authorised Representatives

Mr. Lam Keung  
Ms. Au Ka Man Silkie

### Company Secretary

Ms. Au Ka Man Silkie

### Auditor

Moore Stephens CPA Limited  
Public Interest Entity Auditor registered in accordance  
with Financial Reporting Council Ordinance

### 執行董事

林強先生(主席)  
卿浩東先生  
麥魯先生  
鄭宇璧女士

### 獨立非執行董事

鄧昆雷先生  
陳毅奮先生(於2022年3月2日獲委任)  
黎萬信先生  
黃冠豪先生(於2022年1月24日辭任)

### 審核委員會

陳毅奮先生(主席)  
(於2022年3月2日獲委任)  
鄧昆雷先生  
黎萬信先生  
黃冠豪先生(於2022年1月24日辭任)

### 提名委員會

林強先生(主席)  
黎萬信先生  
陳毅奮先生(於2022年3月2日獲委任)  
黃冠豪先生(於2022年1月24日辭任)

### 薪酬委員會

黎萬信先生(主席)  
林強先生  
鄧昆雷先生

### 授權代表

林強先生  
歐嘉敏女士

### 公司秘書

歐嘉敏女士

### 核數師

大華馬施雲會計師事務所有限公司  
於《財務匯報局條例》下的註冊公眾利益  
實體核數師

## Hong Kong Branch Share Registrar and Transfer Office

Boardroom Share Registrars (HK) Limited  
2103B, 21/F  
148 Electric Road  
North Point  
Hong Kong

## Cayman Islands Share Registrar and Transfer Office

Conyers Trust Company (Cayman) Limited  
Cricket Square  
Hutchins Drive  
PO Box 2681  
KY1-1111  
Cayman Islands

## Registered Office

Cricket Square  
Hutchins Drive  
PO Box 2681  
Grand Cayman  
KY1-1111  
Cayman Islands

## Headquarters and Principal Place of Business in Hong Kong

Unit No. A, 13th Floor, Block 1  
Leader Industrial Centre  
Nos. 188–202 Texaco Road  
Tsuen Wan  
New Territories  
Hong Kong

## Stock Code

1912

## Company's Website

<http://www.conteltechnology.com>

## Principal Bankers

The Hongkong and Shanghai Banking Corporation Limited  
Bank of China (Hong Kong) Limited  
Citibank N.A., Hong Kong Branch

## 香港股份過戶登記分處

寶德隆證券登記有限公司  
香港  
北角  
電氣道148號  
21樓2103B室

## 開曼群島股份過戶登記處

Conyers Trust Company (Cayman) Limited  
Cricket Square  
Hutchins Drive  
PO Box 2681  
KY1-1111  
Cayman Islands

## 註冊辦事處

Cricket Square  
Hutchins Drive  
PO Box 2681  
Grand Cayman  
KY1-1111  
Cayman Islands

## 香港總部及主要營業地點

香港  
新界  
荃灣  
德士古道188–202號  
立泰工業中心  
1座13樓A室

## 股份代號

1912

## 公司網站

<http://www.conteltechnology.com>

## 主要往來銀行

香港上海滙豐銀行有限公司  
中國銀行(香港)有限公司  
花旗銀行香港分行

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論與分析

### 1. OVERVIEW

The Group primarily engage in the sourcing and sale of Integrated circuit (“IC”) products and the provisions of IC application solutions and value-added services to suit the needs of our customers. Our business is focused on fast-growing and emerging market categories, with an emphasis on providing environmentally-friendly and energy-saving solutions.

After years of continuous efforts, the Group has become a well-established fabless semiconductor application solutions provider specializing in the provision, design and development of IC application solutions and sale of ICs for consumer and industrial products. The aim of the Group is to strengthen our market position within the IC application solutions industry by increasing our market share and enhancing the quality of our services. We believe that this will bring sustainable growth to our business and create long-term value in the Group for our Shareholders.

### 2. BUSINESS REVIEW

The Group focuses on the consumer and industrial product sectors, we source and sell IC products. We also provide IC application solutions and value-added services to suit the needs of our customers. While our application solutions can be utilised in a wide range of electronic products, we specialise in the following five major product categories: (i) mobile devices and smart charging; (ii) motor control; (iii) RF power; (iv) LED lighting; and (v) sensors and automation.

### 1. 概覽

本集團主要從事採購及銷售集成電路(「IC」)產品，並提供IC應用解決方案及增值服務以滿足客戶需求。我們的業務專注於快速增長的新興市場，尤其注重提供環保及節能的解決方案。

經過多年的不懈努力，本集團已成為一家成熟的無晶圓廠半導體應用解決方案供應商，專業從事提供、設計及開發IC應用解決方案以及銷售用於消費類及工業產品的IC。本集團的目標是透過擴大市場份額及加強我們服務的質量鞏固我們在IC應用解決方案行業的市場地位。我們認為這將為我們的業務帶來持續增長，並為本集團股東創造長期價值。

### 2. 業務回顧

本集團側重於消費類和工業產品類別，我們採購及銷售IC產品。我們亦提供IC應用解決方案及增值服務以滿足客戶需求。雖然我們的應用解決方案可廣泛運用於電子產品中，但我們專營下列五大產品類別：(i)移動設備及智能充電；(ii)電機控制；(iii)射頻電源；(iv)LED照明；及(v)傳感器及自動控制。

Breakdown of our revenue generated by product category for the six months ended 30 June 2022 and the six months ended 30 June 2021 is set forth below:

截至2022年6月30日止六個月及截至2021年6月30日止六個月按產品類型劃分的收入明細載列如下：

		For the six months ended 截至下列日期止六個月			
		30 June 2022 2022年6月30日		30 June 2021 2021年6月30日	
		USD'000 千美元	%	USD'000 千美元	%
Mobile devices and smart charging	移動設備及智能充電	42,415	58.3	96,853	80.0
Motor control	電機控制	22,075	30.4	12,653	10.5
Sensors and automation	傳感器及自動控制	6,062	8.3	8,095	6.7
LED lighting	LED照明	1,448	2.0	2,208	1.8
RF power	射頻電源	752	1.0	1,195	1.0
Total	合計	72,752	100.0	121,004	100.0

### 3. FINANCIAL REVIEW

#### Revenue

Revenue for the Period is approximately US\$72.8 million as compared to approximately US\$121.0 million for the Preceding Period, which represents a decrease of approximately 39.9%. This is mainly attributed to the drop of business of the mobile devices and smart charging category.

#### Cost of sales

Cost of sales for the Period is approximately US\$67.0 million as compared to approximately US\$115.4 million for the Preceding Period, which represents a decrease of approximately 42.0%. Cost of sales mainly comprised of (i) material costs; (ii) staff costs; and (iii) transportation and logistics costs. Our material costs which represented our procurement costs of ICs, which formed the largest component of our cost of sales. The decrease is in line with the decrease in revenue.

### 3. 財務回顧

#### 收入

本期間收入約為72,800,000美元，而前一期間約為121,000,000美元，減幅約39.9%，主要是由於移動設備及智能充電類業務減少。

#### 銷售成本

本期間銷售成本約為67,000,000美元，而前一期間約為115,400,000美元，減幅約42.0%。銷售成本主要包括(i)材料成本；(ii)員工成本；及(iii)運輸及物流成本。我們的材料成本指IC的採購成本，是我們銷售成本的最大組成部分，該減幅與收入減少一致。

### Gross profit and gross profit margin

For the Period, the Group recorded gross profit of approximately US\$5.7 million, as compared to US\$5.6 million for the Preceding Period. The Group recorded an overall gross profit margin of approximately 7.9% and 4.6% for the Period and the Preceding Period, respectively.

### Selling and distribution expenses

For the Period, the Group recorded selling and distribution expenses of US\$1.4 million as compared to US\$1.0 million, for the Preceding Period, an increase of approximately US\$0.4 is mainly due to higher of staff cost of approximately US\$923,000 (Preceding Period: US\$665,000).

### General and administration expenses

For the Period, the Group recorded general and administration expenses of US\$2.0 million as compared to US\$1.8 million, for the Preceding Period, an increase of approximately US\$200,000 is primary attributable to the fact that higher of staff cost of approximately US\$1,132,000 (Preceding Period: US\$978,000). General and administration expenses accounted for 2.8% and 1.5% of revenue for the Period and the Preceding Period, respectively.

### Finance costs

For the Period, the Group recorded finance costs of approximately US\$773,000 as compared to US\$1,069,000, for the Preceding Period, a decrease of approximately US\$296,000 is mainly due to no interest on promissory note incurred. (Preceding Period: US\$286,000). For the Period, finance costs accounted for approximately 1.1% of the total revenue (Preceding Period: 0.9%). The Group's finance costs primarily represented our interest expenses incurred for short-term bank loans and the use of our trade financing facilities.

### 毛利及毛利率

本集團於本期間錄得毛利約5,700,000美元，而前一期間錄得5,600,000美元。本集團於本期間及前一期間分別錄得總體毛利率約7.9%及4.6%。

### 銷售及分銷開支

本集團於本期間錄得銷售及分銷開支1,400,000美元，而前一期間錄得1,000,000美元，增加約400,000美元，乃主要由於員工成本增加約923,000美元(前一期間：665,000美元)。

### 一般及行政開支

本集團於本期間錄得一般及行政開支2,000,000美元，而前一期間錄得1,800,000美元，增加約200,000美元，主要是由於員工成本約1,132,000美元(前一期間：978,000美元)成本增加。一般及行政開支分別佔本期間及前一期間收入的2.8%及1.5%。

### 融資成本

本集團於本期間錄得融資成本約773,000美元，而前一期間錄得1,069,000美元，遞減約296,000美元，乃主要由於沒有承兌票據利息產生(前一期間：286,000美元)。本期間融資成本佔總收入約1.1%(前一期間：0.9%)。本集團融資成本主要指短期銀行貸款及使用貿易融資貸款而產生的利息開支。

### Profit before income tax

The Group recorded profit before income tax of approximately US\$1,601,000 and US\$1,881,000 for the Period and the Preceding Period respectively.

### Income tax expenses

During the Period, the Group's income tax expenses comprised provision for Hong Kong Profits Tax and China Enterprise Income Tax.

### Profit for the period

The Group recorded profit for the period attributable to shareholders of the Company of approximately US\$1,404,000 and US\$1,678,000 for the Period and the Preceding Period respectively.

### Indebtedness

#### **Bank borrowings**

As at 30 June 2022, our bank loans of approximately US\$2.9 million (31 December 2021: US\$14.4 million), were secured by (i) assignments of over our life insurance policies; and (ii) pledged bank deposits.

#### **Lease liabilities**

As at 30 June 2022, the Group had current and non-current lease liabilities of approximately US\$536,000 (31 December 2021: US\$411,000) which represented the outstanding lease liabilities in respect of the leases of our office and warehouses.

### Foreign currency exposure

The Group is exposed to foreign currency risk related primarily to sales and borrowings that are denominated in a currency other than the functional currency of the operations to which they relate. The currency giving rise to this risk is primarily Renminbi ("RMB"). The Group does not hold or issue any derivative financial instruments for trading purposes or to hedge against fluctuations in foreign exchange rates.

### 未計所得稅前利潤

本期間及前一期間，本集團分別錄得未計所得稅前利潤約1,601,000美元及約1,881,000美元。

### 所得稅開支

於本期間，本集團所得稅開支包括香港利得稅撥備及企業所得稅撥備。

### 期內利潤

本期間及前一期間，本集團分別錄得本公司股東應佔期內利潤約1,404,000美元及1,678,000美元。

### 債務

#### **銀行借款**

於2022年6月30日，我們約2,900,000美元(2021年12月31日：14,400,000美元)銀行貸款由(i)人壽保險保單轉讓；及(ii)已抵押銀行存款作抵押。

#### **租賃負債**

於2022年6月30日，本集團的流動及非流動租賃負債約為536,000美元(2021年12月31日：411,000美元)，為租賃辦公室及倉庫有關的未償還租賃負債。

### 外幣風險

本集團承受主要與以有關業務功能貨幣以外的貨幣計值的銷售及借款相關外幣風險。導致此項風險出現的貨幣主要是人民幣(「人民幣」)。本集團並無因交易目的或出於對沖外匯匯率波動而持有或發行任何衍生金融工具。



### Human resources and remuneration policy

At 30 June 2022, the total number of employees of the Group (excluding Directors) was approximately 112 (31 December 2021: approximately 112). Most of them were located in the PRC. Remuneration offered by the Group was determined in accordance with the relevant policies in Hong Kong and the PRC and with reference to market trends, as well as individual competence and performance of the staff. Other related benefits included contributions to Mandatory Provident Fund Schemes, social insurance, medical insurance funds and other applicable contributions in accordance with the relevant laws and regulations.

### Pledge of assets

At 30 June 2022 and 31 December 2021, life insurance policy deposits were pledged to a bank to secure bills payables and bank borrowings granted to the Group, further details are disclosed in notes 11, 15 and 16 to the interim condensed consolidated financial statements in this report.

### Commitments

At 30 June 2022 and 31 December 2021, the Group had no material capital commitment.

### Contingent liabilities

As at 31 December 2021 and 30 June 2022, the Group did not have any significant contingent liabilities. Currently, the Group is not a party to any litigation that is likely to have a material adverse effect on our business, results of operations or financial condition.

### Interim dividend

The Board resolved not to declare any interim dividend for the six months ended 30 June 2022 (six months ended 30 June 2021: Nil).

### Subsequent Events After the Reporting Period

As of the approval date of these interim condensed consolidated financial statements, there is no significant event after the reporting period that needs to be disclosed.

### 人力資源及薪酬政策

於2022年6月30日，本集團僱員（不包括董事）總數約為112名（2021年12月31日：約112名），其中大部分位於中國。本集團提供的薪酬乃根據香港及中國的相關政策並參考市場趨勢及員工的個人能力與表現釐定。其他相關福利包括根據有關法律法規作出的強制性公積金、社會保險及醫療保險金的供款及其他適用供款。

### 資產抵押

於2022年6月30日及2021年12月31日，人壽保單按金已抵押予銀行，作為本集團獲授應付票據及銀行借款的擔保，更多詳情披露於本報告中期簡明綜合財務報表附註11、15及16。

### 承擔

於2022年6月30日及2021年12月31日，本集團並無任何重大資本承擔。

### 或有負債

於2021年12月31日及2022年6月30日，本集團並無任何重大或有負債。當前，本集團並無涉及可能對我們的業務、經營業績或財務狀況造成重大不利影響的任何訴訟。

### 中期股息

董事會決議不會就截至2022年6月30日止六個月宣派任何中期股息（截至2021年6月30日止六個月：零）。

### 報告期後事項

截至本中期簡明綜合財務報表批准日，本集團並無須作披露的報告期後重大事項。

### CORPORATE GOVERNANCE CODE

The Group is committed to the establishment of good corporate governance practices and procedures with a view to being a transparent and responsible organization which is open and accountable to the Shareholders. The Board strives for adhering to the principles of corporate governance and has adopted sound corporate governance practices to meet the legal and commercial standards, focusing on areas such as internal control, fair disclosure and accountability to all Shareholders to ensure the transparency and accountability of all operations of the Company. The Company believes that effective corporate governance is an essential factor to create more value for its Shareholders. The Board will continue to review and improve the corporate governance practices of the Group from time to time to ensure that the Group is led by an effective Board in order to optimise return for the Shareholders.

The Company was listed on 16 July 2019. Since the Listing Date to the date of this announcement, save as disclosed below, the Company has complied with the Corporate Governance Code:

### 《企業管治守則》

本集團致力建立良好的企業管治常規及程序，成為透明開放及對股東負責的企業。董事會積極遵守企業管治原則並已採納良好的企業管治常規，以符合法律及商業標準，專注範疇包括內部控制、公平披露及對全體股東負責，以確保本公司所有營運透明和具問責性。本公司相信有效的企業管治是為其股東創造更高價值的必要因素。董事會將繼續不時檢討並改善本集團企業管治常規，確保本集團由有效的董事會統領，提升股東回報。

本公司於2019年7月16日上市。自上市日期起直至本公告日期，除下文所披露者外，本公司已遵守《企業管治守則》：

### A.2.1 Roles of chairman and chief executive officer

Code Provision A.2.1 of the Corporate Governance Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Lam Keung is both our Chief Executive Officer and Chairman. Our Board believes that vesting the roles of both Chief Executive Officer and Chairman in the same person has the benefit of ensuring consistent leadership and efficient discharge of executive functions within our Group. Our Group considers that the balance of power and authority of the present arrangement will not be impaired as the Board comprises five other experienced and high-caliber individuals including two other executive Directors and three independent non-executive Directors who would be able to offer advice from various perspectives. In addition, for major decisions of our Group, the Board will make consultations with appropriate Board committees and senior management. Therefore, our Directors consider that the present arrangement is beneficial to and in the interest of our Company and our Shareholders as a whole and the deviation from Code A.2.1 of the Corporate Governance Code is appropriate in such circumstance.

### A.2.1 主席及行政總裁的職責

《企業管治守則》守則條文第A.2.1條訂明，主席及行政總裁的職責應予區分，且不應由同一人士兼任。林強先生為本公司行政總裁兼主席。董事會相信由同一人士出任行政總裁兼主席有利於確保一致領導，以及高效執行本集團內行政職能。本集團認為，現時安排的權力及職能平衡不會受損，原因為董事會包括另外五名經驗豐富及才幹卓越的人士，包括其他兩名執行董事及三名獨立非執行董事，彼等有能力提供不同方面的意見。此外，就本集團作出重大決定方面，董事會將會向適當的董事會委員會及高級管理層進行諮詢。因此，董事認為目前的安排有利於並符合本公司及股東整體利益，而偏離《企業管治守則》第A.2.1條在此情況下屬恰當。

## MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

The Company has also adopted the Model Code set out in Appendix 10 of the Listing Rules as its code of conduct regarding securities transactions by the Directors.

Having made specific enquiry with all Directors of the Company, all Directors confirmed that they have complied with the required standard set out in the Model Code regarding directors' securities transactions since the Listing Date and up to the date of this report.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities since the Listing Date and up to the date of this announcement.

## REVIEW OF FINANCIAL INFORMATION BY THE AUDIT COMMITTEE

The unaudited interim condensed consolidated financial statements of the Group for the six months ended 30 June 2022 have been reviewed by the audit committee, comprising solely the independent non-executive Directors of the Company, and agree to the accounting policy and practices adopted by the Group.

## 上市發行人董事進行證券交易的 標準守則

本公司亦已採納《上市規則》附錄十所載的標準守則作為董事進行證券交易的行為守則。

經向本公司全體董事作出特定查詢後，所有董事均確認彼等自上市日期起直至本報告日期已遵守董事進行證券交易的標準守則所載的規定標準。

## 購買、出售及贖回本公司上市證券

自上市日期起直至本公告日期，本公司及其任何附屬公司概無購買、出售或贖回任何本公司上市證券。

## 審核委員會審閱財務資料

本集團截至2022年6月30日止六個月的未經審核中期簡明綜合財務報表已由審核委員會(由本公司獨立非執行董事組成)審閱，審核委員會認同本集團所採用的會計政策及慣例。

## DIRECTOR'S AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

As at 30 June 2022, the interests and short positions of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they were taken or deemed to have taken under such provisions of the SFO), or which were recorded in the register required to be kept pursuant to section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

## 董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證的權益及淡倉

於2022年6月30日，本公司董事及主要行政人員於本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)的股份、相關股份及債權證中，擁有根據《證券及期貨條例》第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉(包括根據《證券及期貨條例》有關條文被當作或被視為擁有的權益及淡倉)，或登記於根據《證券及期貨條例》第352條須存置的登記冊的權益及淡倉，或根據標準守則須另行知會本公司及聯交所的權益及淡倉如下：

### Long positions in the Shares of the Company:

### 於本公司股份的好倉：

Name	Capacity/Nature of interest	Number of Shares <sup>(4)</sup>	Approximate percentage of shareholding 持股概約百分比
姓名	身份／權益性質	股份數目 <sup>(4)</sup>	
Mr. Lam Keung <sup>(1)(2)</sup>	Interest in a controlled corporation/ Person acting in concert	558,390,000 (L)	69.80%
林強先生 <sup>(1)(2)</sup>	受控法團權益／一致行動人士		
	Interest in a controlled corporation/ Person acting in concert	25,000,000 (S)	3.13%
	受控法團權益／一致行動人士		
Mr. Qing Haodong <sup>(1)(3)</sup>	Interest in a controlled corporation/ Person acting in concert	558,390,000 (L)	69.80%
卿浩東先生 <sup>(1)(3)</sup>	受控法團權益／一致行動人士		
	Interest in a controlled corporation/ Person acting in concert	25,000,000 (S)	3.13%
	受控法團權益／一致行動人士		

## Notes:

- (1) Pursuant to a confirmatory deed, Mr. Lam Keung, Mr. Qing Haodong and Ms. Feng Tao (spouse of Mr. Qing Haodong) have acknowledged and confirmed, among other things, that they are acting in concert with each other. Accordingly, each of Mr. Lam Keung, Mr. Qing Haodong and Ms. Feng Tao is deemed to be interested in all the Shares in which any of them is interested under the SFO.
- (2) P. Grand (BVI) Ltd. is 100% owned by Mr. Lam Keung, and Mr. Lam Keung is deemed to be interested in all the Shares held by P. Grand (BVI) Ltd. under the SFO. 25,000,000 Shares held by P. Grand (BVI) Ltd. were pledged.
- (3) Kingtech (BVI) Ltd. is 100% owned by Ms. Feng Tao, and Ms. Feng Tao is deemed to be interested in all the Shares held by Kingtech (BVI) Ltd. under the SFO.
- (4) The letter "L" denotes the person's long position in the Shares. The letter "S" denotes the person's short position in the Shares.

Save as disclosed above, as at 30 June 2022, none of the Directors or the chief executive of the Company had or was deemed to have any interest or short position in the Shares, underlying Shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) that was required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have taken under such provisions of the SFO), or required to be recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

## 附註：

- (1) 根據確認契據，林強先生、卿浩東先生及馮濤女士（卿浩東先生的配偶）均承認及確認（其中包括），彼等將與彼此一致行動。因此，根據《證券及期貨條例》，林強先生、卿浩東先生及馮濤女士被視為於彼等任何一人擁有權益的全部股份中擁有權益。
- (2) P. Grand (BVI) Ltd.由林強先生全資擁有，根據《證券及期貨條例》，林強先生被視為於P. Grand (BVI) Ltd.持有的全部股份中擁有權益。P. Grand (BVI) Ltd.持有的25,000,000股股份已質押。
- (3) Kingtech (BVI) Ltd.由馮濤女士全資擁有，根據《證券及期貨條例》，馮濤女士被視為於Kingtech (BVI) Ltd.持有的全部股份中擁有權益。
- (4) [L]指該名人士於有關股份的好倉。[S]指該名人士於有關股份的淡倉。

除上文所披露者外，於2022年6月30日，概無本公司董事或主要行政人員於本公司或其相聯法團（定義見《證券及期貨條例》第XV部）的股份、相關股份或債權證中，擁有或被視作擁有根據《證券及期貨條例》第XV部第7及第8分部須知會本公司及聯交所的權益或淡倉（包括根據《證券及期貨條例》有關條文被當作或被視為擁有的權益及淡倉），或須登記於根據《證券及期貨條例》第352條所存置的登記冊的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉。

## SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

To the best of the directors' knowledge, as at the 30 June 2022, so far as the Directors are aware, the following persons (other than being a Director or chief executive of the Company) had interests or short positions in the Shares or underlying Shares which fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

## 主要股東及其他人士於股份及相關股份的權益及淡倉

就董事所知，於2022年6月30日，以下人士（並非董事或本公司主要行政人員）於股份或相關股份擁有須根據《證券及期貨條例》第XV部第2及第3分部條文向本公司披露的權益或淡倉，或須登記於本公司根據《證券及期貨條例》第336條所存置的登記冊的權益或淡倉：

Name	Capacity/Nature of interest	Number of Shares <sup>(4)</sup>	Approximate percentage of shareholding
姓名／名稱	身份／權益性質	股份數目 <sup>(4)</sup>	持股概約百分比
P. Grand (BVI) Ltd. <sup>(2)</sup>	Beneficial owner 實益擁有人	498,390,000 (L)	62.30%
	Beneficial owner 實益擁有人	25,000,000 (S)	3.13%
Ms. Feng Tao <sup>(1)(2)(3)</sup>	Interest in a controlled corporation/ Person acting in concert	558,390,000 (L)	69.80%
馮濤女士 <sup>(1)(2)(3)</sup>	受控法團權益／一致行動人士		
	Interest in a controlled corporation/ Person acting in concert	25,000,000 (S)	3.13%
	受控法團權益／一致行動人士		
Kingtech (BVI) Ltd.	Beneficial owner 實益擁有人	60,000,000 (L)	7.5%

Notes:

- (1) Pursuant to a confirmatory deed, Mr. Lam Keung, Mr. Qing Haodong and Ms. Feng Tao (spouse of Mr. Qing Haodong) have acknowledged and confirmed, among other things, that they are acting in concert with each other. Accordingly, each of Mr. Lam Keung, Mr. Qing Haodong and Ms. Feng Tao is deemed to be interested in all the Shares in which any of them is interested under the SFO.
- (2) P. Grand (BVI) Ltd. is 100% owned by Mr. Lam Keung, and Mr. Lam Keung is deemed to be interested in all the Shares held by P. Grand (BVI) Ltd. under the SFO. 25,000,000 Shares held by P. Grand (BVI) Ltd. were pledged.
- (3) Kingtech (BVI) Ltd. is 100% owned by Ms. Feng Tao, and Ms. Feng Tao is deemed to be interested in all the Shares held by Kingtech (BVI) Ltd. under the SFO.
- (4) The letter "L" denotes the person's long position in the Shares. The letter "S" denotes the person's short position in the Shares.

Save as disclosed above, as at 30 June 2022, the Directors were not aware of any persons (who were not Directors or chief executive of the Company) who had an interest or short position in the Shares or underlying Shares of the Company which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or which would be required, pursuant to Section 336 of the SFO, to be entered in the register referred to therein.

## SHARE OPTION SCHEME

Pursuant to the written resolutions of the Shareholders passed on 21 June 2019 (the "Adoption Date"), the Company has adopted the share option scheme (the "Share Option Scheme"), for the purpose of giving the eligible participants as incentives or rewards to recognize and acknowledge their contributions or potential contributions to the Company and/or any of the subsidiaries. The Share Option Scheme will provide eligible participants an opportunity to have a personal stake in the Company with the view to motivate the eligible participants to optimize their performance efficiency for the benefits of the Company and/or of the subsidiaries; and attract and retain or otherwise maintain an on-going business relationship with the Eligible Participants whose contributions are or will be beneficial to the long-term growth of the Company and/or of the subsidiaries.

附註：

- (1) 根據確認契據，林強先生、卿浩東先生及馮濤女士（卿浩東先生的配偶）均承認及確認（其中包括），彼等將與彼此一致行動。因此，根據《證券及期貨條例》，林強先生、卿浩東先生及馮濤女士被視為於彼等任何一人擁有權益的全部股份中擁有權益。
- (2) P. Grand (BVI) Ltd.由林強先生全資擁有，根據《證券及期貨條例》，林強先生被視為於P. Grand (BVI) Ltd.持有的全部股份中擁有權益。P. Grand (BVI) Ltd.持有的25,000,000股股份已質押。
- (3) Kingtech (BVI) Ltd.由馮濤女士全資擁有，根據《證券及期貨條例》，馮濤女士被視為於Kingtech (BVI) Ltd.持有的全部股份中擁有權益。
- (4) [L]指該名人士於有關股份的好倉。[S]指該名人士於有關股份的淡倉。

除上文所披露者外，於2022年6月30日，就董事所知，概無任何人士（並非董事或本公司主要行政人員）於本公司的股份或相關股份中，擁有根據《證券及期貨條例》第XV部第2及第3分部須披露的權益或淡倉，或根據《證券及期貨條例》第336條須記錄於該條所指登記冊內的權益或淡倉。

## 購股權計劃

根據股東於2019年6月21日（「採納日期」）通過的書面決議案，本公司已採納購股權計劃（「購股權計劃」），旨在向合資格參與者提供獎勵或回報，以認許及肯定彼等對本公司及／或任何附屬公司作出的貢獻或潛在貢獻。購股權計劃將為合資格參與者提供擁有本公司個人股權的機會，以激勵合資格參與者充分發揮其表現效率，為本公司及／或附屬公司帶來利益，並吸引及挽留合資格參與者或以其他方式與該等合資格參與者保持持續業務關係，該等合資格參與者的貢獻對或將對本公司及／或附屬公司的長遠發展有利。



Further details of the Share Option Scheme are set in the paragraph headed “Share Option Scheme” under the section headed “Statutory and General Information” of the Prospectus.

Since the Adoption Date and up to the date of this interim report, no options under the Share Option Scheme have been granted, exercised, lapsed or cancelled.

## CHANGES IN BIOGRAPHICAL DETAILS OF DIRECTORS

The Company is not aware of any changes in the biographical details of the Directors that need to be disclosed pursuant to Rules 13.51(2) and 13.51(B) of the Listing Rules.

## SUFFICIENCY OF PUBLIC FLOAT

At the latest practicable date prior to the issue of this report, based on the information that is publicly available to the Company and to the best knowledge of the Directors, the Company maintained sufficient public float as required under the Listing Rules throughout the Period.

## PUBLICATION OF RESULTS ON WEBSITES

Pursuant to Appendix 16 to the Listing Rules, the results of the Company will be published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the website of the Company ([www.conteltechnology.com](http://www.conteltechnology.com)) in due course.

有關購股權計劃的更多詳情載於招股章程「法定及一般資料」一節「購股權計劃」一段。

自採納日期及直至本中期報告日期，購股權計劃下的購股權概無獲授出、行使、失效或註銷。

## 董事履歷詳情變動

本公司不知悉董事履歷詳情有任何須根據《上市規則》第13.51(2)及13.51(B)條予以披露的變動。

## 足夠公眾持股量

於本公告發佈前的最後可行日期，根據本公司可從公開途徑取得的資料及就董事所深知，本公司於本期間始終維持《上市規則》規定的足夠公眾持股量。

## 於網站刊載業績

根據《上市規則》附錄十六的規定，本公司將於適當時候在聯交所網站 ([www.hkexnews.hk](http://www.hkexnews.hk)) 及本公司網站 ([www.conteltechnology.com](http://www.conteltechnology.com)) 刊載業績。

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

## 簡明綜合損益表

For the six months ended 30 June 2022 截至2022年6月30日止六個月

			Six months ended 截至下列日期止六個月	
			30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
		Notes 附註		
Revenue	收入	5	72,752	121,004
Cost of sales	銷售成本		(67,005)	(115,428)
<b>Gross profit</b>	<b>毛利</b>		<b>5,747</b>	5,576
Other income	其他收入	5	70	187
Selling and distribution expenses	銷售及分銷開支		(1,404)	(991)
General and administrative expenses	一般及行政開支		(2,039)	(1,822)
Finance costs	融資成本	6	(773)	(1,069)
<b>Profit before income tax</b>	<b>未計所得稅前利潤</b>	7	<b>1,601</b>	1,881
Income tax expense	所得稅開支	8	(197)	(203)
<b>Profit for the period attributable to owners of the Company</b>	<b>本公司擁有人應佔期內利潤</b>		<b>1,404</b>	1,678
			<b>HK cents</b>	HK cents
			<b>港仙</b>	港仙
<b>Earnings per share attributable to owners of the Company</b>	<b>本公司擁有人應佔每股盈利</b>			
Basic and diluted	基本及攤薄	10	1.36	1.63

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## 簡明綜合全面收益表

For the six months ended 30 June 2022 截至2022年6月30日止六個月

		Six months ended 截至下列日期止六個月	
		30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
<b>Profit for the period</b>	<b>期內利潤</b>	<b>1,404</b>	1,678
<b>Other comprehensive (loss)/income</b> <i>Item that will not be reclassified to profit or loss:</i>	<b>其他全面(虧損)/收益</b> 將不會重新分類至損益的項目:		
Fair value loss on investment in equity instruments at fair value through other comprehensive income	按公允價值計入其他全面收益之權益工具之投資的公允價值虧損	(57)	—
<i>Item that may be reclassified subsequently to profit or loss:</i>	於後續期間可重新分類至損益的項目:		
Exchange differences arising on translating foreign operations	換算海外業務所產生的匯兌差額	(283)	30
<b>Other comprehensive (loss)/income for the period attributable to the owners of the Company</b>	<b>期內本公司擁有人應佔其他全面(虧損)/收益</b>	<b>(340)</b>	30
<b>Total comprehensive income for the period</b>	<b>期內全面收益總額</b>	<b>1,064</b>	1,708

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 簡明綜合財務狀況表

As at 30 June 2022 於2022年6月30日

			30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
<b>ASSETS AND LIABILITIES</b>	<b>資產及負債</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備		1,209	918
Intangible assets	無形資產		18	20
Goodwill	商譽		286	286
Life insurance policy deposits	人壽保單按金	11	2,719	1,465
Financial assets at fair value through other comprehensive income	按公允價值計入其他全面 收益的金融資產	12	6,225	6,281
Deferred tax assets	遞延稅項資產		89	89
			<b>10,546</b>	9,059
<b>Current assets</b>	<b>流動資產</b>			
Inventories	存貨		15,557	14,359
Trade and bills receivables	貿易應收款項及應收票據	13	21,865	37,635
Prepayments, deposits and other receivables	預付款項、按金及其他應 收款項		5,233	6,470
Amounts due from related parties	應收關聯方款項	18	26	26
Pledged bank deposits	已抵押銀行存款	14	654	1,245
Cash and cash equivalents	現金及現金等價物	14	4,052	7,670
Tax recoverable	可收回稅項		—	736
			<b>47,387</b>	68,141
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and bills payables	貿易應付款項及應付票據	15	14,173	23,288
Accruals, contract liabilities and other payables	應計項目、預收款項及其 他應付款項		1,902	1,654
Lease liabilities	租賃負債		338	251
Bank and other borrowings	銀行及其他借款	16	5,578	17,147
Tax Payable	應納稅款		348	368
			<b>22,339</b>	42,708
<b>Net current assets</b>	<b>流動資產淨值</b>		<b>25,048</b>	25,433
<b>Total assets less current liabilities</b>	<b>資產總值減流動負債</b>		<b>35,594</b>	34,492

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 簡明綜合財務狀況表

As at 30 June 2022 於2022年6月30日

		Notes 附註	<b>30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Lease liabilities	租賃負債		<b>198</b>	160
<b>NET ASSETS</b>	<b>資產淨值</b>		<b>35,396</b>	34,332
<b>EQUITY</b>	<b>權益</b>			
Share capital	股本	17	<b>1,032</b>	1,032
Reserves	儲備		<b>34,364</b>	33,300
<b>TOTAL EQUITY</b>	<b>權益總額</b>		<b>35,396</b>	34,332

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the six months ended 30 June 2022 截至2022年6月30日止六個月

		Equity attributable to owners of the Company 本公司擁有人應佔權益								
		Share capital	Share Premium	Fair value through other comprehensive income reserve 按公允價值計入其他全面收益儲備	Other reserve	Merger reserve	Statutory surplus reserve	Translation reserve	Retained profits	Total
		股本	股份溢價	收益儲備	其他儲備	合併儲備	法定盈餘公積金	換算儲備	保留利潤	合計
		US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
		千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元
<b>At 1 January 2022</b> <b>(Audited)</b>	<b>於2022年1月1日</b> <b>(經審核)</b>	<u>1,032</u>	<u>12,793</u>	<u>121</u>	<u>10,076</u>	<u>(7,021)</u>	<u>724</u>	<u>171</u>	<u>16,436</u>	<u>34,332</u>
Profit for the period	期內利潤	—	—	—	—	—	—	—	1,404	1,404
Fair value loss on investment in equity instrument at fair value through other comprehensive income	按公允價值計入其他全面虧損的權益工具投資公允價值收益	—	—	(57)	—	—	—	—	—	(57)
Foreign currency translation differences for foreign operations	海外業務產生的外幣換算差額	—	—	—	—	—	—	(283)	—	(283)
<b>Total comprehensive income for the period</b>	<b>期內全面收益總額</b>	<u>—</u>	<u>—</u>	<u>(57)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(283)</u>	<u>1,404</u>	<u>1,064</u>
<b>At 30 June 2022</b> <b>(Unaudited)</b>	<b>於2022年6月30日</b> <b>(未經審核)</b>	<u>1,032</u>	<u>12,793</u>	<u>64</u>	<u>10,076</u>	<u>(7,021)</u>	<u>724</u>	<u>(112)</u>	<u>17,840</u>	<u>35,396</u>
<b>At 1 January 2021</b> <b>(Audited)</b>	<b>於2021年1月1日</b> <b>(經審核)</b>	<u>1,032</u>	<u>12,793</u>	<u>—</u>	<u>10,076</u>	<u>(7,021)</u>	<u>696</u>	<u>83</u>	<u>14,293</u>	<u>31,952</u>
Profit for the period	期內利潤	—	—	—	—	—	—	—	1,678	1,678
Foreign currency translation differences for foreign operations	海外業務產生的外幣換算差額	—	—	—	—	—	—	30	—	30
<b>Total comprehensive income for the period</b>	<b>期內全面收益總額</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>30</u>	<u>1,678</u>	<u>1,708</u>
<b>At 30 June 2021</b> <b>(Unaudited)</b>	<b>於2021年6月30日</b> <b>(未經審核)</b>	<u>1,032</u>	<u>12,793</u>	<u>—</u>	<u>10,076</u>	<u>(7,021)</u>	<u>696</u>	<u>113</u>	<u>15,971</u>	<u>33,660</u>

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

## 簡明綜合現金流量表

For the six months ended 30 June 2022 截至2022年6月30日止六個月

		Six months ended 截至下列日期止六個月	
		30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
		Notes 附註	
<b>Cash flows from operating activities</b>	<b>經營活動所得現金流量</b>		
Profit before income tax	未計所得稅前利潤	1,601	1,881
Adjustments for:	就以下各項作出調整：		
Amortisation of intangible assets	無形資產攤銷	2	17
Bank interest income	銀行利息收入	(7)	(1)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	291	332
Finance costs	融資成本	773	1,069
Net reversal of provision for impairment loss on inventories	存貨減值虧損撥備撥回淨額	—	8
Operating cash flows before working capital changes	營運資金變動前的經營現金流量	2,660	3,306
(Increase)/decrease in inventories	存貨(增加)/減少	(1,198)	3,451
Decrease/(increase) in trade and bills receivables	貿易應收款項及應收票據減少/(增加)	15,770	(8,768)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收款項(減少)/增加	1,231	(2,270)
(Decrease)/increase in trade and bills payables	貿易應付款項及應付票據(減少)/增加	(9,115)	7,695
Increase in accruals, receipts in advance and other payables	應計項目、預收款項及其他應付款項增加	248	2,575
Net cash generated from operations	經營活動所得現金淨額	9,596	5,989
Income tax refunded/(paid)	退還/(已付)所得稅	518	(177)
<b>Net cash generated from operating activities</b>	<b>經營活動所得現金淨額</b>	<b>10,114</b>	<b>5,812</b>

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS 簡明綜合現金流量表

For the six months ended 30 June 2022 截至2022年6月30日止六個月

		Six months ended 截至下列日期止六個月	
		30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
		Notes 附註	
<b>Cash flows from investing activities</b>	<b>投資活動所得現金流量</b>		
Purchases of property, plant and equipment	購買物業、廠房及設備	(262)	(8)
Payment of life insurance policy deposits	人壽保單按金付款	(1,248)	24
Decrease in pledged bank deposits	已抵押銀行存款減少	591	—
Interest received	已收利息	7	1
<b>Net cash (used in)/generated from investing activities</b>	<b>投資活動(所用)/所得現金淨額</b>	<b>(912)</b>	<b>17</b>
<b>Cash flow from financing activities</b>	<b>融資活動所得現金流量</b>		
Proceeds from borrowings	借款所得款項	20,940	23,061
Repayment of borrowings	償還借款	(32,509)	(22,357)
Repayments of lease liabilities — principal	償還租賃負債 — 本金	(204)	(226)
Repayments of lease liabilities — interest	償還租賃負債 — 利息	(11)	(10)
Repayments of promissory note	償還承兌票據	—	(6,160)
Interest paid	已付利息	(762)	(1,059)
<b>Net cash used in from financing activities</b>	<b>融資活動所用現金淨額</b>	<b>(12,546)</b>	<b>(6,751)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>現金及現金等價物減少淨額</b>	<b>(3,344)</b>	<b>(922)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>期初現金及現金等價物</b>	<b>7,670</b>	<b>6,042</b>
<b>Effect of foreign exchange rate changes</b>	<b>匯率變動影響</b>	<b>(274)</b>	<b>(112)</b>
<b>Cash and cash equivalents at end of the period</b>	<b>期末現金及現金等價物</b>	<b>4,052</b>	<b>5,008</b>



# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

## 簡明綜合中期財務報表附註

### 1. Corporate Information

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 16 August 2016. The registered office of the Company is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The Company's principal place of business is Unit No. A, 13th Floor, Block 1, Leader Industrial Centre, Nos. 188–202 Texaco Road, Tsuen Wan, New Territories, Hong Kong.

The Company is an investment holding company while its principal subsidiaries are mainly engaged in the provision of customised reference designs which are bundled together with the sale of integrated circuits (“**ICs**”) and other electronic components as a package to customers in both Hong Kong and the People's Republic of China (the “**PRC**”).

These unaudited condensed consolidated interim financial statements (the “**interim financial statements**”) are presented in United States dollars (“**US\$**”), unless otherwise stated. These interim financial statements were approved for issuance by the Board of Directors on 31 August 2022.

### 2. Basis of Preparation

The unaudited condensed consolidated interim financial statements for the six months ended 30 June 2022 have been prepared in accordance with Hong Kong Accounting Standard (“**HKAS**”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### 1. 公司資料

本公司於2016年8月16日在開曼群島註冊成立為一家獲豁免有限公司。本公司註冊辦事處為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands。本公司的主要營業地點為香港新界荃灣德士古道188–202號立泰工業中心1座13樓A室。

本公司為投資控股公司，而其主要附屬公司的主要業務為向香港及中華人民共和國（「**中國**」）的客戶提供定制化參考設計（與集成電路（「**IC**」）及其他電子元件配套出售）。

除另有說明外，該等未經審核簡明綜合中期財務報表（「**中期財務報表**」）以美元（「**美元**」）呈列。該等中期財務報表由董事會於2022年8月31日批准發行。

### 2. 編製基準

截至2022年6月30日止六個月的未經審核簡明綜合中期財務報表已根據香港會計師公會頒佈的《香港會計準則》（「**香港會計準則**」）第34號「中期財務報告」及聯交所證券上市規則（「**上市規則**」）的適用披露條文編製。

## 2. Basis of Preparation (Continued)

These unaudited condensed consolidated interim financial statements have been prepared in accordance with the same accounting policies adopted in the annual financial statements for the year ended 31 December 2021, except for the adoption of the revised Hong Kong Financial Reporting Standards (“**HKFRSs**”) (which includes all applicable individual HKFRSs, Hong Kong Accounting Standards (“**HKASs**”) and Interpretations).

These unaudited condensed consolidated interim financial statements have not been audited, but has been reviewed by the Company’s audit committee.

### Changes in Accounting Policies

The HKICPA has issued several amendments to HKFRSs that are first effective for the current accounting period of the Group. None of these developments have had a material effect on how the Group’s results and financial position for the current or prior periods have been prepared or presented in this interim financial report.

The Group has not applied any new standard or amendment that is not yet effective for the current accounting period.

## 2. 編製基準 (續)

未經審核簡明綜合中期財務報表已根據截至2021年12月31日止年度之年度財務報表所採納之相同會計政策編製，惟採納經修訂香港財務報告準則（「**香港財務報告準則**」）（包括所有適用個別香港財務報告準則、香港會計準則（「**香港會計準則**」）及詮釋）除外。

該等未經審核簡明綜合中期財務報表未經審核，但已由本公司審核委員會審閱。

### 會計政策變動

香港會計師公會已頒佈多項香港財務報告準則的修訂，於本集團當前會計期間首次生效。該等修訂並無對如何編製或於本中期財務報告呈列本集團當前或過往期間的業績及財務狀況造成重大影響。

本集團尚未應用於當前會計期間尚未生效的任何新訂準則或修訂。

## 2. Basis of Preparation (Continued)

### 2.1 Amended standard adopted by the Group

A number of amended standards became applicable for the current reporting period and the Group had applied for the first time the following amendments to the HKFRSs:

## 2. 編製基準 (續)

### 2.1 本集團所採納的經修訂準則

多項經修訂準則適用於本報告期間，本集團已首次應用以下香港財務報告準則修訂本：

		<b>Effective for annual periods beginning on or after</b> <b>於以下日期或之後開始的年度期間生效</b>
Amendment to HKFRS 16 《香港財務報告準則》第16號修訂本	Covid-19-Related Rent Concessions beyond 30 June 2021 於2021年6月30日之後 Covid-19 相關租金寬減	1 April 2021 2021年4月1日
Amendment to AG 5 《會計指引》第5號修訂本	Accounting Guideline 5 Merger Accounting for Common Control Combinations (Revised) 《會計指引》第5號共同控制合併的合併會計處理(經修訂)	1 January 2022 2022年1月1日
Amendments to HKAS 16 《香港會計準則》第16號修訂本	Property, Plant and Equipment — Proceeds before Intended Use 物業、廠房及設備 — 擬定用途前之所得款項	1 January 2022 2022年1月1日
Amendments to HKAS 37 《香港會計準則》第37號修訂本	Onerous Contracts — Cost of Fulfilling a Contract 虧損性合約 — 履行合約成本	1 January 2022 2022年1月1日
Amendments to HKFRS 3 (Revised) 《香港財務報告準則》第3號(經修訂)修訂本	Reference to the Conceptual Framework 提述概念框架	1 January 2022 2022年1月1日
Amendments to HKFRSs 《香港財務報告準則》修訂本	Annual Improvements to HKFRSs 2018–2020 《香港財務報告準則》2018年至2020年週期之年度改進	1 January 2022 2022年1月1日
None of which has significant financial impact to the Group.		概無準則修訂本對本集團產生重大財務影響。

### 3. Estimates

The preparation of unaudited condensed consolidated interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these unaudited condensed consolidated interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2021.

### 4. Segment Information

An operating segment is a component of the Group that is engaged in business activities from which the Group may earn revenue and incur expenses, and is identified on the basis of the internal management reporting information that is provided to and regularly reviewed by executive directors of the Company in order to allocate resources and assess performance of the segment. During the Period, executive directors received and reviewed information on the performance of the Group as a whole. Accordingly, it is determined that the Group has only one single operating segment, which is determined as sale of ICs including bundled services, for the purpose of allocating resources and assessing performance.

### 3. 估計

編製未經審核簡明綜合中期財務報表時需要管理層作出影響會計政策應用以及資產及負債、收入及開支呈報金額的判斷、估計及假設。實際結果可能與該等估計存在差異。

編製該等未經審核簡明綜合中期財務報表時，管理層應用本集團會計政策時作出的重大判斷及估計不確定因素的主要來源與截至2021年12月31日止年度的綜合財務報表所應用者相同。

### 4. 分部資料

經營分部乃本集團從事可賺取收入及產生開支的商業活動的一個組成部分，並以提供予本公司執行董事進行定期審閱的內部管理呈報資料為基礎而識別，以分配分部資源及評估分部表現。於本期間內，執行董事收到並審核有關本集團整體表現的資料。因此，執行董事釐定本集團僅有一個單一經營分部（釐定為IC銷售（包括捆綁式服務）），以分配資源及評估表現。

#### 4. Segment Information (Continued)

The Company is an investment holding company and the principal place of the Group's operation is in Hong Kong and the PRC. For the purpose of geographical segment information disclosures under HKFRS 8, the Group regarded Hong Kong as its place of domicile. All the Group's revenue from external customers is presented based on the location of the operating subsidiaries and the Group's non-current assets (excluding life insurance policy deposits, financial assets at fair value through other comprehensive income ("FVTOCI") and deferred tax assets) is presented based on the location of assets as follows:

#### 4. 分部資料(續)

本公司為一家投資控股公司，本集團的主要營運地點為香港及中國。就根據《香港財務報告準則》第8號披露地理分部資料而言，本集團認為香港為其居駐地。本集團所有來自外來客戶的收入均以營運附屬公司所在地為基準呈列，而本集團非流動資產(不包括人壽保單按金、按公允價值計入其他全面收益的金融資產及遞延稅項資產)，則以資產所在地呈列如下：

		<b>Six months ended</b> <b>截至下列日期止六個月</b>	
		<b>30 June 2022</b> <b>2022年</b> <b>6月30日</b> <b>US\$'000</b> <b>千美元</b> <b>(Unaudited)</b> <b>(未經審核)</b>	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
<b>Revenue recognised at a point in time</b>	<b>在某一時刻確認的收入</b>		
Hong Kong	香港	<b>49,752</b>	112,188
The PRC	中國	<b>23,000</b>	8,816
		<b>72,752</b>	121,004
		<b>30 June</b> <b>2022</b> <b>於2022年</b> <b>6月30日</b> <b>US\$'000</b> <b>千美元</b> <b>(Unaudited)</b> <b>(未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
<b>Non-current assets</b>	<b>非流動資產</b>		
Hong Kong	香港	<b>853</b>	673
The PRC	中國	<b>660</b>	551
		<b>1,513</b>	1,224

## 5. Revenue and Other Income

Revenue from the Group's principal activities, which is also the Group's turnover, represents the income from sale of ICs including the bundled services delivered to the customers and recognised at a point in time. Revenue and other income recognised during the Period are as follows:

## 5. 收益及其他收入

本集團主要業務活動的收益(亦為本集團的營業額)指銷售IC(包括交付予客戶並於某一時間點確認的捆綁式服務)所得收入。於本期間內確認的收益及其他收入如下:

		<b>Six months ended</b> <b>截至下列日期止六個月</b>	
		<b>30 June 2022</b> <b>2022年</b> <b>6月30日</b> <b>US\$'000</b> <b>千美元</b> <b>(Unaudited)</b> <b>(未經審核)</b>	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
<i>Revenue from contract with customers within the scope of HKFRS 15, types of goods or services</i>	《香港財務報告準則》第15號範圍內客戶合約收益，貨品或服務類別		
Sales of ICs	銷售IC	<b>72,752</b>	121,004
<i>Other income</i>	其他收入		
Bank interest income	銀行利息收入	<b>7</b>	1
Exchange gain, net	匯兌收益淨額	<b>—</b>	151
Government grant	政府補助	<b>44</b>	19
Rent concession ( <i>note (a)</i> )	租金優惠(附註(a))	<b>6</b>	—
Others	其他	<b>13</b>	16
		<b>70</b>	187

The Group has applied the practical expedient in paragraph 121 of HKFRS 15 to its sale of ICs including the bundled services such that the above information does not include information about revenue that the Group will be entitled to when it satisfies the remaining performance obligations that had an original expected duration of one year or less.

Note:

- (a) The amount represented rent concessions from the landlord in relation to the Covid-19 pandemic during the period ended 30 June 2022. The concession did not constitute the lease modification by applying the practical expedient that met the conditions in paragraph 46B of HKFRS 16.

本集團已將《香港財務報告準則》第15號第121段中的可行權宜之計應用於其IC銷售(包括捆綁式服務)，因此上述信息不包含本集團於達成初始預計為期一年或以下的剩餘履約責任時將有權獲得的收益的有關信息。

附註:

- (a) 該金額指截至2022年6月30日止年度與Covid-19疫情有關的來自業主的租金優惠。租金優惠符合《香港財務報告準則》第16號第46B段中的條件的實際權宜方式應用，故不構成租賃修訂。

## 6. Finance Costs

## 6. 融資成本

		Six months ended 截至下列日期止六個月	
		30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
Interest on lease liabilities	租賃負債利息	11	10
Interest on bills payables	應付票據利息	264	529
Interest on discounted bills	貼現票據利息	8	22
Interest on bank borrowings	利息銀行借款	221	222
Interest on other borrowings	其他借款利息	269	—
Imputed interest on promissory notes	承兌票據的推算利息	—	286
		<b>773</b>	<b>1,069</b>

## 7. Profit Before Income Tax

## 7. 未計所得稅前利潤

		Six months ended 截至下列日期止六個月	
		30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
Amortisation of intangible assets	無形資產攤銷	2	17
Cost of inventories recognised as expenses	確認為開支之存貨成本	66,713	115,428
Depreciation of property, plant and equipment	物業、廠房及設備折舊	291	332
Employee benefit expenses (including directors' remuneration)	僱員福利開支 (包括董事薪酬)		
Salaries and allowances	薪金及津貼	<b>2,572</b>	2,258
Pension scheme contributions — Defined contribution plan	退休金計劃供款 — 界定供款計劃	<b>335</b>	249

## 8. Income Tax Expense

Current tax expenses	即期稅項開支
— Hong Kong Profits Tax	— 香港利得稅
— PRC Corporate Income Tax	— 中國企業所得稅

Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands, the Group is not subject to any income tax in the Cayman Islands and the British Virgin Islands.

On 21 March 2018, the Hong Kong Legislative Council passed The Inland Revenue (Amendment) (No. 7) Bill 2017 (the “**Bill**”) which introduces the two-tiered profits tax rates regime. The Bill was signed into law on 28 March 2018 and was gazetted on the following day. Under the two-tiered profits tax rates regime, the first HK\$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%.

The provision for PRC Corporate Income Tax is calculated at the standard rate of 25% on the estimated assessable income as determined in accordance with the relevant income tax rules and regulations of the PRC.

## 9. Dividends

No interim dividend was declared for the period (2021: Nil).

## 8. 所得稅開支

Six months ended  
截至下列日期止六個月

30 June 2022 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
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	187	200
	10	3
	197	203

根據開曼群島及英屬維爾京群島的規則及法規，本集團毋須於開曼群島及英屬維爾京群島繳納任何所得稅。

於2018年3月21日，香港立法會通過了《2017年稅務(修訂)(第7號)條例草案》(《條例草案》)，《條例草案》引入了兩級利得稅率的制度。《條例草案》於2018年3月28日簽署成為法例，並於次日刊登憲報。根據兩級利得稅率的制度，合資格集團實體首2百萬港元利潤將按8.25%的稅率徵稅，而超過2百萬港元的利潤將按16.5%的稅率徵稅。

中國企業所得稅根據中國相關所得稅規則及法規以估計應課稅收入按25%的標準稅率計算撥備。

## 9. 股息

期內概無宣派任何中期股息(2021年：零)。



## 10. Earnings Per Share Attributable to Owners of the Company

The calculation of the basic earnings per share amounts is based on the following data:

Profit attributable to owners of the Company (US\$'000)	本公司擁有人應佔利潤
Weighted average number of ordinary shares in issue during the period ('000)	期內已發行普通股加權平均數

The calculation of the basic earnings per share is based on the profit attributable to owners of the Company for the six months ended 30 June 2022 of approximately US\$1,404,000 (six months ended 30 June 2021: US\$1,678,000) and the weighted average of 800,000,000 ordinary shares (six months ended 30 June 2021: 800,000,000 ordinary shares).

There were no dilutive potential shares outstanding during the six months ended 30 June 2022 (six months ended 30 June 2021: Nil).

## 11. Life Insurance Policy Deposits

The Group entered into life insurance policies (the "Policy") to insure two of the directors of the Company, Mr. Lam Keung and Ms. Cheng Yu Pik. Under the Policy, the beneficiary and policy holder is the Group and the total insured sum was US\$10,537,000 as at 30 June 2022 (31 December 2021: US\$6,737,000). The Group can terminate the Policy at any time and can receive cash back based on the net nominal account value of the Policy at the date of withdrawal. Interest is earned at interest rates of at least those guaranteed by the insurer.

## 10. 本公司股東應佔每股盈利

每股基本盈利基於下列數據計算：

Six months ended 截至下列日期止六個月	
30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 (Unaudited) (未經審核)

Profit attributable to owners of the Company (US\$'000)	1,404	1,678
Weighted average number of ordinary shares in issue during the period ('000)	800,000	800,000

每股基本盈利是根據截至2022年6月30日止六個月本公司擁有人應佔利潤1,404,000美元(截至2021年6月30日止六個月: 1,678,000美元)及普通股加權平均股數800,000,000股(截至2021年6月30日止六個月: 800,000,000股普通股)。

本公司於截至2022年6月30日止六個月概無具潛在攤薄效應的股份發行在外(截至2021年6月30日止六個月: 無)。

## 11. 人壽保單按金

本集團訂立人壽保險保單(「保單」)以為本公司兩名董事林強先生及鄭宇碧女士提供保險。根據保單，受益人及保單持有人為本集團，且於2022年6月30日的保險總金額為10,537,000美元(2021年12月31日: 6,737,000美元)。本集團可隨時終止保單並根據撤銷日保單的名義淨賬值收取現金。按保險公司擔保的最低利率收取利息。

## 11. Life Insurance Policy Deposits

(Continued)

The carrying amount of upfront payments will be adjusted through consolidated profit or loss through the expected life of the Policy to reflect the interest earned and life insurance coverage and other charges during each year of the expected life. As at 31 December 2021 and 30 June 2022, the Policy was pledged to a bank to secure bills payables (note 15) and bank borrowings (note 16) granted to the Group.

## 12. Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets at FVTOCI  
 —Unlisted equity securities in BVI, Cosmic Paramount Limited (“**Cosmic**”)  
 公允價值計入其他全面收益的金融資產  
 —於英屬維爾京群島的非上市股本證券，Cosmic Paramount Limited (“**Cosmic**”)

During the year ended 31 December 2020, the Group entered into (i) the conditional Sale and Purchase Agreement together with the supplemental agreement with the independent vendor in relation to the acquisition of 781 shares of Cosmic (the “**Acquisition**”) and (ii) conditional Subscription Agreement together with the supplemental agreement to subscribe 148 shares of Cosmic (the “**Subscription**”). After the completion of the Acquisition and the Subscription on 31 December 2020, the Group held in aggregate 9.07% equity interest in Cosmic.

No dividends were received on this investment during the period (2021: Nil).

## 11. 人壽保單按金 (續)

預付款賬面值將根據保單預期年限於綜合損益中調整，以反映預期年限內各年的所收取利息及保險範圍及其他費用。於2021年12月31日及2022年6月30日，保單已抵押予銀行以使本集團獲授應付票據(附註15)及銀行借款(附註16)。

## 12. 公允價值計入其他全面收益的金融資產

30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
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6,225

6,281

於截至2020年12月31日止年度，本集團(i)與獨立賣方就收購Cosmic的781股股份(「**收購事項**」)訂立有條件買賣協議及補充協議及(ii)訂立有條件認購協議及補充協議以認購Cosmic的148股股份(「**認購事項**」)。收購事項及認購事項於2020年12月31日完成後，本集團合共持有Cosmic的9.07%股權。

期內並無就該項投資收取股息(2021年：無)。

### 13. Trade and Bills Receivables

### 13. 貿易應收款項及應收票據

		<b>30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
Trade receivables	貿易應收款項	<b>21,405</b>	37,465
Less: allowance for expected credit loss on trade receivables, net	減：貿易應收款項預期信貸虧損撥備淨額	<b>(478)</b>	(483)
Trade receivables, net	貿易應收款項淨額	<b>20,927</b>	36,982
Bills receivables	應收票據	<b>938</b>	653
		<b>21,865</b>	37,635

The Group's trading terms with its customers are mainly on credit, except for new customers where payment in advance is normally required. The credit period granted is based on the historical trading and payment records of each customer, generally not more than four months. Extended credit terms may be granted for some major long-term customers. The Group seeks to maintain strict control over its outstanding receivables and has a credit control department to minimise credit risk. Overdue balances are reviewed regularly by senior management. In view of the aforementioned and the fact that the Group's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

本集團與其客戶的貿易條款主要以信貸方式訂立，除新客戶外，通常需要預付款項。信貸期依照各客戶的過往交易及付款紀錄而授予，通常不超過四個月，可能向若干主要長期客戶授予延長信貸期。本集團力求保持對未清償應收款項的嚴格控制並設立信貸控制部以最小化信貸風險。高級管理層對逾期結餘進行定期審核。鑒於以上所述者以及本集團貿易應收款項與大量多元化客戶有關，概無重大集中信貸風險。本集團並無就其貿易應收款項結餘持有任何抵押品或其他加強信用措施。貿易應收款項免息。

### 13. Trade and Bills Receivables (Continued)

Ageing analysis of the Group's trade receivables, based on the invoice dates, that are not impaired as at each reporting date is as follows:

		<b>30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
1-30 days	1-30天	<b>6,479</b>	16,525
31-90 days	31-90天	<b>9,362</b>	17,359
91-120 days	91-120天	<b>2,230</b>	1,691
Over 120 days	超過120天	<b>2,856</b>	1,407
		<b>20,927</b>	36,982

Ageing analysis of the Group's bills receivables, based on the bills receipt dates as at each reporting date is as follows:

		<b>30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
1-30 days	1-30天	<b>566</b>	363
31-90 days	31-90天	<b>265</b>	163
91-120 days	91-120天	<b>—</b>	—
Over 120 days	超過120天	<b>107</b>	127
		<b>938</b>	653

### 13. 貿易應收款項及應收票據

(續)

根據發票日期所作於各報告日期並無減值的本集團貿易應收款項的賬齡分析如下：

根據票據收據日期所作於各報告日期的本集團應收票據的賬齡分析如下：

#### 14. Pledged Bank Deposits and Cash and Cash Equivalents

At 30 June 2022, the cash and bank balances of the Group denominated in RMB amounted to approximately US\$1,593,000 (31 December 2021: US\$1,245,000). The RMB is not freely convertible into other currencies, however, under Mainland China's Foreign Exchange Control Regulations and Administration of Settlement, Sale and Payment of Foreign Exchange Regulations, the Group is permitted to exchange RMB for other currencies through banks authorised to conduct foreign exchange business.

Cash at banks earned interest at floating rates based on daily bank deposit rates. The bank balances were deposited with creditworthy banks with no recent history of default.

At 30 June 2022, the Group's pledged bank deposits of approximately US\$654,000 (31 December 2021: US\$1,245,000) pledged to secure the bills payables (note 15).

#### 14. 已抵押銀行存款與現金及現金等價物

於2022年6月30日，本集團以人民幣計值的現金及銀行結餘約為1,593,000美元(2021年12月31日：1,245,000美元)。人民幣不可自由兌換成其他貨幣，但根據中國內地《外匯管理條例》、《結匯、售匯及付匯管理規定》，本集團可以在獲得授權辦理外匯業務的銀行將人民幣兌換為其他貨幣。

銀行現金按照基於每日銀行存款利率釐定的浮動利率計息。銀行結餘存放於信用良好且近期並無違約記錄的銀行。

於2022年6月30日，本集團的已抵押銀行存款大約為654,000美元(2021年12月31日：1,245,000美元)，已抵押作為應付票據的擔保(附註15)。

## 15. Trade and Bills Payables

		<b>30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
Trade payables	貿易應付款項	<b>1,928</b>	9,019
Bills payables	應付票據	<b>12,245</b>	14,269
		<b>14,173</b>	23,288

Ageing analysis of trade payables, based on invoice dates, as at the end of reporting period is shown as follow:

		<b>30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)</b>	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
1–30 days	1至30天	<b>1,928</b>	6,777
31–90 days	31至90天	—	2,227
91–120 days	91至120天	—	—
Over 120 days	超過120天	—	15
		<b>1,928</b>	9,019

At 31 December 2021 and 30 June 2022, all bills payables were secured by an assignment over the Policy (note 11) and pledged bank deposits (note 14).

## 15. 貿易應付款項及應付票據

於報告期末，貿易應付款項按發票日期所作賬齡分析如下：

於2021年12月31日及2022年6月30日，所有應付票據均由轉讓保單（附註11）及已抵押銀行存款（附註14）作抵押。

## 16. Bank and other borrowings

## 16. 銀行及其他借款

	30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
Current Bank borrowings — secured (note (a and b))	2,863	14,430
Other borrowings — unsecured (note (c))	2,360	2,360
Discounted bills with recourse (note (d))	355	357
	<b>5,578</b>	<b>17,147</b>

Notes:

- (a) At 30 June 2022, bank borrowings with carrying amount of approximately US\$170,000 (31 December 2021: US\$244,000) were secured by an assignment over the Policy (note 11) and pledged bank deposits (note 14). Interest was charged in the range from 1.38% to 2.73% per annum during the year/period ended 31 December 2021 and 30 June 2022, respectively.
- (b) The Group entered into receivable purchase arrangements with two banks to discount part of the trade receivables of the particular trade debtor with full recourse to the banks with carrying amount of borrowings of approximately US\$2,693,000 (2021: US\$14,186,000), which were secured by an assignment over the Policy (note 11) and pledged bank deposits (note 14).
- There was US\$ financing with interest charged at 2% per annum over the higher of (i) LIBOR and (ii) the cost of fund of a bank.
- Another bank facility was entered into during the year ended 31 December 2021 with interest charged at 2% per annum over 3-month LIBOR for US\$ financing while interest was charged at 2% per annum over 3-month Hong Kong Interbank Offered Rate (“HIBOR”) for Hong Kong dollar financing.
- (c) As at 30 June 2022 and 31 December 2021, other borrowings were unsecured with monthly interest charged at 0.5% to 2.0% and repayable on demand.
- (d) At 30 June 2022, all borrowings from discounting of bills with recourse were secured by certain bills receivables of the Group with carrying amount of approximately US\$355,000 (31 December 2021: US\$357,000), respectively. Interest is charged in the range from 2.5% to 2.8% per annum during the periods.

附註：

- (a) 於2022年6月30日，賬面值約170,000美元(2021年12月31日：244,000美元)的銀行借款以轉讓保單(附註11)及已抵押銀行存款作抵押(附註14)。上述借款於2021年12月31日止年度及2022年6月30日止期間／年度分別按1.38%至2.73%的年利率計息。
- (b) 本集團與兩家銀行訂立應收款項購買安排，以將賬面值為約2,693,000美元(2021年：14,186,000美元)的特定貿易債務人的部分貿易應收款項貼現，並對銀行有全部追索權，該款項由轉讓保單(附註11)及已抵押銀行存款(附註14)作抵押。
- 美元融資按(i)倫敦銀行同業拆借及(ii)銀行之資金成本(兩者之較高者)加年利率2%計息。
- 於截至2021年12月31日止年度，另一項新銀行貸款於截至2021年12月31日止年度訂立，以美元融資的按3個月倫敦銀行同業拆借利率的年利率為2%，而按3個月的香港銀行同業拆借利率(「香港銀行同業拆借利率」)的年利率為2%用於港元融資。
- (c) 於2022年6月30日及2021年12月31日，其他借款為無抵押，每月利息按0.5%至2.0%收取，須按要求還款。
- (d) 於2022年6月30日，所有附追索權的貼現票據借貸以本集團賬面值約355,000美元(2021年12月31日：357,000美元)的若干應收票據作抵押(附註13)。上述借款於有關期間按2.5%至2.8%的年利率計息。

## 17. Share Capital

## 17. 股本

		Number of shares 股份數目		Share capital 股本	
		30 June 2022 於2022年 6月30日 '000 千股 (Unaudited) (未經審核)	31 December 2021 於2021年 12月31日 '000 千股 (Audited) (經審核)	30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
Issued and fully paid	已發行及已繳足	800,000	800,000	1,032	1,032

## 18. Related Party Disclosures

The Group had the following transactions with related parties during the Period:

### (a) Balances with related parties

Balances at the end of the period/year	期／年末結餘	
Advances to related companies	向關聯公司作出的 墊款	(i), (ii)

Notes:

- (i) P. Grand (BVI) Ltd. and Kingtech (BVI) Ltd. are the related companies controlled by Mr. Lam Keung and Feng Tao, the spouse of Mr. Qing, respectively.
- (ii) Amounts due were unsecured, non-interest bearing and repayable on demand.

## 18. 關聯方披露

本集團於本期間內與關聯方訂立以下交易：

### (a) 關聯方結餘

	30 June 2022 於2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	31 December 2021 於2021年 12月31日 US\$'000 千美元 (Audited) (經審核)
	26	26

附註：

- (i) P. Grand (BVI) Ltd. 及 Kingtech (BVI) Ltd. 分別為林強先生及馮濤(卿先生的配偶)控制的關聯公司。
- (ii) 應付款項屬無抵押、不計息及且須按要項償還。



## 18. Related Party Disclosures (Continued)

### (b) Compensation of key management personnel

		<b>Six months ended</b> 截至下列日期止六個月	
		<b>30 June 2022</b> 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
Short-term employee benefits	短期僱員福利	<b>468</b>	375
Pension scheme contributions	退休金計劃供款	<b>33</b>	23
Total compensation paid to key management personnel	支付予主要管理人員的報酬總額	<b>501</b>	398

## 19. Approval of the Interim Condensed Consolidated Financial Statements

The unaudited interim condensed consolidated financial statements were approved and authorised for issue by the board of directors on 31 August 2022.

## 18. 關聯方披露 (續)

### (b) 主要管理人員的報酬

		<b>Six months ended</b> 截至下列日期止六個月	
		<b>30 June 2022</b> 2022年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 US\$'000 千美元 (Unaudited) (未經審核)
Short-term employee benefits	短期僱員福利	<b>468</b>	375
Pension scheme contributions	退休金計劃供款	<b>33</b>	23
Total compensation paid to key management personnel	支付予主要管理人員的報酬總額	<b>501</b>	398

## 19. 批准中期簡明綜合財務報表

未經審核中期簡明綜合財務報表於2022年8月31日經董事會批准及授權刊發。

