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## **Contel Technology Company Limited**

**康特隆科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1912)**

### **(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;**

### **(2) CHANGES OF BOARD COMMITTEE CHAIRMAN/MEMBER; AND**

### **(3) UPDATES ON NON-COMPLIANCE WITH THE LISTING RULES**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF BOARD COMMITTEE CHAIRMAN/MEMBER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Contel Technology Company Limited (the “**Company**”) is pleased to announce that Mr. Chan Ngai Fan (“**Mr. Chan**”) has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of the nomination committee of the Board, all with effect from 2 March 2022.

Mr. Chan, aged 42, obtained a bachelor’s degree in Arts in Accountancy and a master’s degree in Corporate Governance from the Hong Kong Polytechnic University in December 2007 and October 2013, respectively. He is a member of the Hong Kong Institute of Certified Public Accountants (Practising), and an associate member of the Hong Kong Institute of Chartered Secretaries since February 2011 and November 2019, respectively.

Mr. Chan has approximately 15 years of experience in auditing, accounting and financial management. In the early stage of his career, Mr. Chan worked successively in JBPB & Company (formerly known as Grant Thornton and later merged with BDO Limited), with his last position as an assistant manager in assurance from August 2007 to February 2011. From March 2011 to April 2015, he served as the chief financial officer of a PRC-based mining company. Mr. Chan then acted as the financial controller of KPα-BM Holdings Limited (stock code: 2663) from May 2015 to April 2018. Mr. Chan was the financial controller and company secretary of Heysea Yachts Holdings Company Limited from May 2019 to April 2020.

Mr. Chan was an independent non-executive director and a company secretary of Sino Vision Worldwide Holdings Limited (stock code: 8086), a company listed on GEM of the Exchange, from August 2017 to September 2018 and from January 2019 to May 2019 respectively. Mr. Chan had several positions from September 2016 to March 2019 in Shenzhen Mingwah Aohan High Technology Corporation Limited (“**Mingwah**”) (stock code: 8301), a company previously listed on GEM of the Exchange, including non-executive director, executive director and chief financial officer. He last served as a non-executive director of Mingwah until March 2019.

Mr. Chan has been appointed as an independent non-executive director of Capital Finance Holdings Limited (stock code: 8239), a company listed on GEM of the Exchange since January 2022. He is currently an independent non-executive director of Leader Education Limited (stock code: 1449) and Sanxun Holdings Group Limited (stock code: 6611) since July 2020 and September 2019 respectively, both companies listed on the Main Board of the Exchange. He is also the joint company secretary of Centenary United Holdings Limited (stock code: 1959) since January 2019, a company listed on the Main Board of the Exchange.

Save as disclosed above, Mr. Chan does not hold any other positions in the Company or any members of the Group nor does he have any relationship with any other Directors, senior management of the Company, substantial Shareholders or controlling Shareholders (within the meaning of the Rules Governing the Listing of the Securities on the Exchange (the “**Listing Rules**”)). As at date of this announcement, Mr. Chan does not have, and is not deemed to have, any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement and as at the date hereof, Mr. Chan does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Chan will enter into a letter of appointment with the Company as an independent non-executive Director for an initial term of one year commencing from 1 March 2022 subject to termination by either party with one month’s written notice. Mr. Chan will hold office until the first general meeting of the Company after his appointment and shall be eligible for re-election in accordance with the articles of association of the Company. Mr. Chan is entitled to receive a director’s fee of HK\$120,000 per annum which is determined with reference to the prevailing market conditions, the Company’s performance, his time, effort and expertise to be exercised on the Group’s affairs and the Company’s remuneration policy.

Save as disclosed herein, to the best of knowledge, information and belief of the Directors having made all reasonable enquiries, there was no other matters with respect to the appointment of Mr. Chan that needs to be brought to the attention of the Shareholders and there was no information relating to Mr. Chan that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules as of the date of this announcement.

## **UPDATES ON NON-COMPLIANCE WITH THE LISTING RULES**

Reference is made to the announcement of the Company dated 24 January 2022 in relation to, among other matters, the resignation of INED and non-compliance with the Listing Rules.

Following the appointments of Mr. Chan, the Company has fully complied with the requirements as set out in Rules 3.10(1) and 3.10(2), 3.21 and 3.27A of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Chan for his new role in the Company.

By order of the Board  
**Contel Technology Company Limited**  
**Au Ka Man Silkie**  
*Company Secretary*

Hong Kong, 2 March 2022

*As at the date of this announcement, the Board comprises Mr. Lam Keung, Mr. Qing Haodong, Mr. Mai Lu and Ms. Cheng Yu Pik as executive directors; Mr. Dan Kun Lei, Raymond, Mr. Chan Ngai Fan and Mr. Lai Man Shun as independent non-executive directors.*